

# Supplier Contracts and Procurement for Health Plans



USE CASE PROFILE: Health Plans

## Challenge: Eliminating Manual Processes

Health plans have a large and complex supply chain. They must handle procurement and vendor agreements with many suppliers and agents including insurance companies, hospitals, doctors, and regulatory agencies. Formulating and managing these contracts is slow and cumbersome, and the act of gathering manual signatures slows down your entire process.

## The DocuSign Solution

Whether for master contracts, contract amendments, purchase orders, or invoices, DocuSign helps you streamline your payer supply chain. DocuSign integrates with more contract management systems than any other electronic signature vendor, enabling you to keep your supply chain management digital, from beginning to end. Our forms library lets your staff easily select the appropriate forms, and our robust workflow capabilities give you complete control over signer order. Automated reminders help speed the process. DocuSign also provides complete reporting, audit trail, and document retention capabilities.

## DocuSign Key Benefits

Whether your health plan has direct relationships with suppliers or you purchase from a Group Purchasing Organization, you can realize a wide range of benefits by using eSignatures from DocuSign. You can:

- Shorten processing time
- Enable straight-through processing
- Provide real-time visibility, including who signed off on documents and when
- Eliminate manual errors including missing signatures or pages
- Reduce physical storage requirements
- Gain greater control through robust visibility and reporting

## Customer Example



### Wellmark

"DocuSign has transformed the way we conduct business, created numerous process efficiencies, and recognized significant administrative cost savings," said Kenny Chasten, VP and Chief Procurement Officer of Wellmark.

Using DocuSign, Wellmark cut contract cycle time in half and eliminated spreadsheets from the contract tracking process altogether. The company saved more than 200,000 sheets of paper and over \$35,000 in two departments in the first year. By reducing non health-related expenses, DocuSign helped Wellmark achieve sustainable compliance with federal medical loss ratio regulations.

## About DocuSign

DocuSign® is the global standard for electronic signature®. DocuSign accelerates transactions to increase speed to results, reduce costs, and delight customers with the easiest, fastest, most secure global network for sending, signing, tracking, and storing documents in the cloud.



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